



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

March 8, 2002

February Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of February totaled \$998,506,056.08 compared to \$1,054,394,147.09 for February 2001, a decrease of \$55,888,091.01. The percentage decrease for the month is 5.3 percent.

Collections for the first eight months of fiscal year 2002 totaled \$8,687,816,579.13 compared to \$9,199,523,676.66 for the same period in fiscal year 2001, a decrease of \$511,707,097.53. The percentage decrease for the fiscal year is 5.6 percent.

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Revenue Divisions reported the following total collections:

February 2002 compared to February 2001

Revenue Source	Total	Difference	Percentage Total
*Sales and Use Taxes	\$401,354,357.70 up	\$17,599,668.14	4.6%
Motor Fuel Tax	\$39,083,156.20 down	(\$1,775,313.18)	-4.3%
Individual Tax	\$511,342,064.10 down	(\$65,111,725.16)	-11.3%
Corporate Income Tax	\$4,078,543.32 up	\$1,096,853.20	36.8%
Cigar and Cigarette Tax	\$5,841,663.30 down	(\$2,442,425.82)	-29.5%
Liquor Tax / Fees	\$5,070,233.47 up	\$1,073,802.49	26.9%
Malt Beverage Tax / Fees	\$7,130,680.72 up	\$520,466.39	7.9%
Estate Tax	\$3,664,525.46 down	(\$7,385,903.59)	-66.8%
Property Tax	\$9,987,324.14 down	(\$1,511,933.99)	-13.1%
Wine Tax / Fees	\$2,899,159.61 up	\$465,823.55	19.1%
Miscellaneous	\$8,054,348.06 up	\$1,582,596.96	24.5%
Total	\$998,506,056.08	(\$55,888,091.01)	-5.3%

***Includes 2nd Motor Fuel Tax - \$12,776,266.52**

FY 2002 Through February Compared to FY 2001 Through February

*Sales and Use Taxes	\$3,267,146,356.83 down	(\$140,058,199.79)	-4.1%
Motor Fuel Tax	\$306,506,488.20 up	\$6,129,525.87	2.0%
Individual Tax	\$4,559,445,683.10 down	(\$186,337,382.53)	-3.9%
Corporate Income Tax	\$238,275,257.43 down	(\$177,908,891.26)	-42.7%
Cigar and Cigarette Tax	\$56,334,214.79 up	\$7,095,305.46	14.4%
Liquor Tax / Fees	\$23,959,000.37 up	\$1,801,051.46	8.1%
Malt Beverage Tax / Fees	\$51,195,168.30 up	\$1,267,225.74	2.5%
Estate Tax	\$77,212,505.43 down	(\$9,910,317.51)	-11.4%
Property Tax	\$43,899,497.35 up	\$1,776,336.18	4.2%
Wine Tax / Fees	\$13,455,338.20 up	\$530,420.41	4.1%
Miscellaneous	\$50,387,069.13 down	(\$16,092,171.56)	-24.2%
Total	\$8,687,816,579.13	(\$511,707,097.53)	-5.6%

***Includes 2nd Motor Fuel Tax (8 months) - \$131,842,054.90**

Footnote:

Collections for Motor Vehicle license taxes are no longer included in this report. The newly formed Department of Motor Vehicle Safety (DMVS) began collecting and reporting this financial information on November 1, 2001.